Subject: Financial Innovation Award 2020 co-organised by HKMA and SZ FRB

Dear sir/madam,

The Hong Kong Monetary Authority (HKMA) and the Shenzhen Municipal Financial Regulatory Bureau (SZ FRB) jointly announced the "Financial Innovation Award" (the Award) in January 2021 to encourage the development and application of fintech in the two cities. We are excited to announce that the award is now officially accepting applications.

The Award is the fourth co-operative initiative launched by the HKMA and the SZ FRB, with a view to encourage the development and application of fintech by entities regulated by financial regulators in Hong Kong and recognise innovative fintech initiatives. To be eligible, the initiative must have been launched for at least six months and nominated by eligible institution on or before the submission deadline of 26 February 2021.

There are two categories under the Award, namely the "Shenzhen-Hong Kong Financial Collaborative Innovation Award" and "Fintech Initiatives Award". The jury for the award comprises representatives from regulatory authorities, the academia and the industry.

The HKMA and the SZ FRB will respectively handle entries from Hong Kong and Shenzhen for the Award. The application information for Hong Kong participants is attached in the invitation email and should be submitted to the Fintech Facilitation Office of the HKMA by email (fintech@hkma.gov.hk). Please refer to the attached rules for details of the Award.

We look forward to receiving your application for the Award. Should you have any questions, please feel free to contact Mr Bruce Au at 2597 0755 or send an email to <fintech@hkma.gov.hk>. Thank you.

Yours faithfully,

Fintech Facilitation Office Hong Kong Monetary Authority Encl.