



Dear Member,

Please find below the DutchCham e-Newsletter of Monday, 1<sup>st</sup> March 2010

## DutchCham news

### DutchCham office – New General Manager

In February our General Manager Cathelijn de Vries resigned due to maternity and future plans to move back to Europe. Her successor is Jacqueline Baud. Jacqueline has lived in Hong Kong before and was happy to return to this fascinating and vibrant city. This time, however, armed with husband and three children. Her professional background is in banking, she has 11 years of experience in the banking industry in a broad range of responsibilities ranging from pan-Asian account management for a number of key accounts of Deutsche Bank to setting up and implementing account management processes for the bank in Europe. The Chamber will be a new adventure for her and she is looking forward to have an active role in the Dutch business community in Hong Kong. She is committed to continue to make the membership of the Dutch Chamber a valuable one to its members. You will all get the chance to meet her in person at one of our events!

### Advertising opportunities 2010

The following advertising opportunities are available:

| DutchCham Magazine   | DutchCham e-newsletter  | DutchCham website  |
|--|---|--|
| Our bi-monthly magazine has a circulation of 1.000 copies amongst members and third parties. It provides interesting, business-oriented and informative stories on Hong Kong, China and The Netherlands. | Our monthly e-Newsletter is sent to approximately 1.000 recipients. It provides news about Hong Kong, China and The Netherlands including upcoming events of the Dutch Chamber. | Our website has over 80.000 hits per month. It provides space for rotating banners (dynamic and clickable) |
| <b>Prices are in HK\$ and per month</b><br><b>- An extra 10% off for members-</b>  |   |  |
| Full page from 5.220,-<br>½ page from 2.610,-<br>¼ page from 1.305,-   | Clickable logo from 1.500,-   | Clickable banner from 2.250,-<br>Non-clickable banner from 2.025,-   |

If you are interested, please contact the DutchCham office via: [info@dutchchamber.hk](mailto:info@dutchchamber.hk) or telephone 2815 2801.

## DutchCham Upcoming Events

### Network Cocktail

**Monday 1 March, 18:30-20:30PM, Residence of the Consul-General of the Kingdom of The Netherlands, 24 Mount Cameron Road, The Peak**

From 28 February till the 2<sup>nd</sup> of March, the annual Economic network meeting will be held at the Dutch Consulate General in Hong Kong. This reception is an excellent opportunity for members of the Dutch Chamber to network with Heads of the Economic departments of the Royal Netherlands Embassy in Beijing, the Consul-Generals from Shanghai, Guangzhou and Hong Kong, five Heads of the Netherlands Business Support Offices in China, the representative in Taiwan and some representatives from the Ministry of Economic Affairs and from the Ministry of Foreign Affairs from The Netherlands.

### Book launch – The Flying Dutchman of Hong Kong by Mr. Joop B.M. Litmaath

**Thursday 4 March, 17:30-19:00PM, Kelly & Walsh bookshop 305, One Exchange Square, Central**

In 2004, Mr. Litmaath's first book "Far East of Amsterdam" was published. As the first edition has been sold out, he has revised the book and written two additional chapters up to the end of 2008 under a new title "The Flying Dutchman of Hong Kong". The book is a personal account of his almost half a century living and working in our city.

### INTERCHAM EVENT – Retail in China in the current environment, by Dr. Eden Woon *\*Fully Booked*

**Friday 5 March, 12.15-14:00PM, The China Club, Central**

Dr. Eden Woon, Managing Director of Li & Fung Group's China Corporate Office is responsible for representing the Li & Fung Group in China; for advising the Group on China strategy and business development, and for developing and nurturing long-term relationships with government and media in China. From 2007 to 2009, Dr. Eden Woon was the Managing Director-China of Toys LiFung Limited—a member of the Li & Fung Group, responsible for developing the Toys "R" Us business in Mainland China. From 2006 to 2007, Dr. Woon was Vice-President, Greater China for Starbucks Coffee Company. During the seminar he will share some thought about retailing in China in the current environment. Price: HK\$ 390 members / HK\$ 490 non-members (incl lunch)

### MUNCH – new concept, new location, *\*New Host*

**Thursday 11 March, 12.30-14:00PM, M+R Forwarding (HK) Ltd, Kowloon Bay**

After many well-attended, fun and useful Munches - Mingle and Lunch - in 2009, the SME committee decided to take Munch to the next level. The monthly Munch, previously held at Frites in Central, will now be hosted by a Dutch SME in Hong Kong. M+R Forwarding (HK) Ltd. is pleased to host the next Munch for members of the Dutch Chamber. Mr. Job van der Noord is looking forward to welcoming you at their Asia head office in Kowloon Bay! Limited seats are available. The lunch is sponsored by M+R Forwarding (HK) Ltd.

### National Dutch Ballet

**Thursday 11 and Friday 12 March, 7.30PM, Grand Theatre, Hong Kong Cultural Centre, TST, Kowloon *\*Fully Booked***

Geachte Nederlanders in Hongkong en Macau, Graag wil ik uw aandacht vestigen op de balletvoorstelling van het Nationaal Nederlands Ballet dat in maart 2010 een bezoek aan Hongkong zal brengen. Er zijn nog kaarten te koop voor het programma op 11 en 12 maart a.s. onder leiding van de wereldberoemde choreograaf, de heer Hans van Manen. Voor de kaartverkoop verzoek ik u vriendelijk contact op te nemen met URBTIX (Tel: 2111 5999 / [www.urbtix.hk](http://www.urbtix.hk) / [www.hk.artsfestival.org](http://www.hk.artsfestival.org)). Wij hopen dat u in de gelegenheid bent deze unieke balletuitvoering bij te wonen. Tot ziens op 11 of

12 maart a.s! Met vriendelijke groet, Robert Schuddeboom, Consul-Generaal van het Koninkrijk der Nederlanden in Hong Kong en Macau S.A.R.

**INTERCHAM EVENT - International Business Community Luncheon with the Financial Secretary, Mr John Tsang \*Limited Seats!**

**Friday 12 March, 12.30-14:00PM, Convention Hall, Hong Kong Convention and Exhibition Centre, Wanchai**

The Financial Secretary, the Honourable John Tsang, will deliver the 2010-2011 Budget speech at the Legislative Council on Wednesday, 24 February 2010. We are deeply honoured that Mr Tsang has accepted our invitation to talk to the Hong Kong business community on **12 March**. It will be an excellent opportunity to learn directly from Mr Tsang his further elaboration on this year's budget and how he would lead us for sustaining the solid economic foundation for future growth of Hong Kong. Price: members HK\$ 510 / non-members HK\$610,- (incl lunch)

**Beyond Conventional Leadership: 'How do you shape up to lead in Asia?'**

**Thursday 25<sup>th</sup> March, 12:00-14:00PM, The Hong Kong Jockey Club, Happy Valley Racecourse**

Chandran Nair, the founder and chief executive of GIFT has strongly advocated a more sustainable approach to development in Asia and he has helped governments and corporations instill these principles into their key decision-making processes.

**Focus:** the key leadership skills and attributes needed for managing in a globalized future; how to deal with different management perceptions and cross-cultural differences in traditional organizational structures and how to gain trust from your organization and peers. To succeed, leaders need to channel conventional management wisdom and stop looking to the past for guidance on how to move forward in a rapidly changing and uncertain future. Price: HK\$ 390 members / HK\$ 490 non-members (incl Western Set lunch)

**Inner peace in today's frantic lifestyle: 'Why meditation enriches your life'**

**Thursday 1<sup>st</sup> April, 12:00-14:00 PM, Cheung Kong Center, 57/F, suite 5702, Central**

Rixt Kuiper, author and executive coach has experience in coaching senior executives at Disney, General Electric, Procter & Gamble and other international companies on improving their leadership and communication style. In this workshop Rixt Kuiper talks about the power that meditation can have on today's frantic lifestyle. Her personal story is intertwined with scientific facts and meditation exercises that you can do right away; at work or at home. Price: HK\$ 150 members/ HK\$ 180 non-members (incl lunch)

For registration or more information, please send an email to [info@dutchchamber.hk](mailto:info@dutchchamber.hk)

## News

### ASIA PACIFIC

#### China tightens internet controls

China has tightened controls on internet use, requiring anyone who wants to set up a website to meet regulators and produce ID documents. The technology ministry said the measures were designed to tackle online pornography, but internet activists see it as increased government censorship. A number of websites are now being registered overseas in an attempt to avoid controls. China has the world's biggest online population: more than 380m users. (<http://news.bbc.co.uk>; 23/02/2010) [Read more>](#)

### **Toyota president says recall-hit firm 'grew too fast'**

Toyota's rapid expansion might have prompted safety issues which have led to 8.5 million vehicles being recalled, the carmaker's president has said. Ahead of an appearance before a US congressional hearing on Wednesday, Akio Toyoda said the firm's growth "may have been too quick". He added that "priorities became confused" as the carmaker grew. The reputation of Toyota has been severely damaged by a string of major problems across a range of vehicles.

(<http://news.bbc.co.uk>; 23/02/2010) [Read more>](#)

### **Yuan hits new high against US dollar**

Currency records biggest gain of 0.1% in Shanghai since Feb '09. The yuan strengthened the most against the greenback yesterday on speculation that the government may allow more flexibility in the currency exchange rate, even as analysts cautioned on risks from increased "hot money" flows. The yuan gained 0.1 percent to 6.8264 per dollar in Shanghai, the biggest gain since February 2009, according to the China Foreign Exchange Trade System. That's the third fluctuation of 0.05 percent or more in four trading days. Local financial markets were closed last week for the Lunar New Year holiday. ([www.chinadaily.com](http://www.chinadaily.com); 23/02/2010) [Read more>](#)

## **HONG KONG**

### **FS aims to boost recovery, promote caring society**

Financial Secretary John Tsang has proposed measures to build on Hong Kong's economic recovery from the global financial crisis, and unveiled initiatives to stabilise the property market, develop six priority industries and foster a caring society. Presenting his annual Budget in the Legislative Council today, the Financial Secretary highlighted Hong Kong's strong rebound from the global financial turmoil. After four straight quarters of negative growth, Mr Tsang said Hong Kong's gross domestic product expanded by 2.6% in the fourth quarter of 2009. He forecast GDP growth of 4% to 5% for 2010. Mr Tsang also forecast a \$13.8 billion surplus for 2009-10.

([www.news.gov.hk](http://www.news.gov.hk); 24/02/2010) [Read more>](#)

### **Lung Wo Road to open**

The first section of Lung Wo Road, part of the street network being constructed under the Central Reclamation Phase III project, will open to traffic tomorrow, the Civil Engineering & Development Department says. Between Man Yiu Street and Tim Wa Avenue in Central, the section will provide an alternative route for Wan Chai-bound traffic to bypass congested Connaught Road Central and avoid merging with other traffic heading for Admiralty and Mid-levels. ([www.news.gov.hk](http://www.news.gov.hk); 22/02/2010) [Read more>](#)

### **Gov't House set to open March 7**

Government House will be open to the public from 10am to 5pm on March 7. Visitors can take a stroll in the blooming garden, and see the drawing and dining rooms where the Chief Executive holds important official functions and receives dignitaries. Free guided tour services will be provided at fixed positions to enhance visitors' understanding of the building's history and architectural features, as well as the large variety of flowers and plants in the garden. ([www.news.gov.hk](http://www.news.gov.hk); 27/02/2010) [Read more>](#)

## EUROPEAN UNION

### **Silvio Berlusconi 'avoiding justice', demonstrators say**

Ten of thousands of Italians have demonstrated in Rome against Prime Minister Silvio Berlusconi, over what they say are attempts to evade justice. Mr Berlusconi is on trial in two corruption cases but legislation being discussed in parliament would in effect stop him going to court. The protesters accuse the PM of seeking to undermine the legal system. (<http://news.bbc.co.uk>; 27/02/2010) [Read more>](#)

### **Greek PM says economic crisis confirmed worst fears**

Prime Minister George Papandreou on Friday vowed to ignore the political costs and take drastic measures to pull Greece out of a debt crisis threatening the stability of the euro zone. Speaking to parliament after a visit by EU economic inspectors, Papandreou said Greece did not want other countries to pay for its debts but expected solidarity from its European peers as it struggled with worse than expected fiscal problems. ([www.reuters.com](http://www.reuters.com); 26/02/2010) [Read more>](#)

### **Iceland repayment talks collapse**

Talks on how Iceland will repay more than 3.8bn euros (£3.3bn) of debt it owes to the UK and the Netherlands have broken down without agreement. The collapse of the Iceland-based Icesave online bank in October 2008 hit savers in both countries. The UK and Dutch governments are seeking repayments from Iceland after they compensated savers themselves. (<http://news.bbc.co.uk>; 26/02/2010) [Read more>](#)

## THE NETHERLANDS

### **Ex-Nato chief: 'The Netherlands will feel the effects'**

Former Nato secretary general Jaap de Hoop Scheffer regrets the end of the Dutch military mission in Uruzgan. He also blames Nato for not getting across how the Afghanistan deployment relates to the fight against terrorism. ([www.nrc.nl](http://www.nrc.nl); 26/02/2010) [Read more>](#)

### **Farmers fed up with Balkenende**

Farmers, long considered a bastion of support for the Christian Democrats, are turning their backs on Prime Minister Jan Peter Balkenende, according to farming magazine Boerderij. Only 38% of a representative poll of 500 farmers want to see him back as prime minister, 9% don't know and 53% have had enough of him, the Telegraaf quotes the magazine as saying. ([www.dutchnews.nl](http://www.dutchnews.nl); 25/02/2010) [Read more>](#)